

Republic of the Philippines
MUNICIPALITY OF BALUNGAO
 Province of Pangasinan

STATEMENT OF CONDENSED CASH FLOWS

General Fund Code 100

30-Jun-16

	<i>Note</i>		<u>2016</u>
Cash Flows from Operating Activities			
<i>Cash Inflows</i>			
Collection from Taxpayers	12	P	<u>1,827,102.61</u>
Share from Internal Revenue Collections	12		<u>34,666,513.00</u>
Receipts from Business / Service Income	13		<u>2,630,076.40</u>
Interest Income	13		<u>13,935.65</u>
Dividend Income	13		<u>-</u>
Other Receipts	13		<u>8,994,646.17</u>
Total Cash Inflows			<u>48,132,273.83</u>
 <i>Cash Outflows</i>			
Payment of Expense	24	P	<u>7,338,216.72</u>
Payment to Suppliers and Creditors	24		<u>3,097,097.87</u>
Payment to Employees	24		<u>20,081,168.27</u>
Interest Expense	24		<u>-</u>
Other expenses	24		<u>509,455.25</u>
Total Cash Outflows			<u>31,025,938.11</u>
Net Cash from Operating Activities		P	<u>17,106,335.72</u>
 Cash Flows from Investing Activities			
<i>Cash Inflows</i>			
Proceeds from Sale of Investment Property		P	-0-
Proceeds from Sale / Disposal of Property, Plant &			-0-
Proceeds from Sale of Non-Current Investments			-0-
Collection of Principal on Loans to other Entities			<u>-0-</u>
Total Cash Inflows			<u>-</u>

Cash Outflows

Purchased /Construction of Investment Property	P	-
Purchase /Construction of Property, Plant & Equipment		5,946,892.63
Investment		-
Purchase of Bearer Biological assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		<u>5,946,892.63</u>
Net Cash from Investing Activities	P	<u>(5,946,892.63)</u>

Cash Flows from Financing activities

Cash Inflows

Proceeds from Insurance of Bonds	P	-0-
Proceeds from Loans		-0-
Total Cash Inflows		<u>-0-</u>

Cash Outflows

Payment of Long-term Liabilities	P	-0-
Retirement / Redemption of Debt Securities		-0-
Payment of Loan Amortization		-0-
Total Cash Outflows		<u>-0-</u>
Net Cash Flows from Financing Activites		<u>-0-</u>
Total Cash Provided by Operating, Investing and Financing Activities		11,159,443.09
Add: Cash at the Beginning of the Year		<u>16,461,501.64</u>
Cash Balance at the end of the Year	P	<u>27,620,944.73</u>

CERTIFIED CORRECT :


ALMEDA O. DE VENECIA
Municipal Accountant

Notes to Cash Flows Statement

a). *Cash and Cash Equivalent*

Cash and cash equivalents consist of cash on hand, balances with banks, and

Cash on Hand and Balances with Bank	P	3,167,783.67
Cash Equivalent		

b). *Reconciliation of Net Cash Flows from Operating Activities to Surplus*

Surplus (Deficits)	P	_____
Non - Cash Transaction		_____
Depreciation		_____
Amortization of Intangible Assets		_____
Impairment Loss		_____
Increase in Payables		_____
Gain / Losses on Sale of Property, Plant & Gains / Losses on Sale of Investments		_____
Increase in Current Assets		_____
Increase in investment due to revaluation		_____
Increase in Receivables		_____
Net Cash from Operating Activities	P	_____

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Municipal Accountant